

**MSU APSA Monthly Transactions and Account Summary**

**December 2024**

Expenses		Reason	Licenses	Office Lease	Compensation	Contracted Services	Legal	Insurance	Meeting	Other	Total
MSUFCU	Board Compensation	Stipends			\$ 6,150.00						\$ 6,150.00
MSUFCU	Cell Stipends	Board Approved								\$ 155.00	\$ 155.00
MSUFCU	CTU	Lease		\$ 450.00							\$ 450.00
MSUFCU	CTU	Lease		\$ 450.00							\$ 450.00
MSUFCU	Schultz & Associates	Audit and Tax				\$ 8,000.00					\$ 8,000.00
VISA Bill	Microsoft	MS365	\$ 212.50								\$ 212.50
VISA Bill	Microsoft	Teams	\$ 38.00								\$ 38.00
VISA Bill	White Schneider	Legal					\$ 1,474.20				\$ 1,474.20
VISA Bill	Starbucks	President Mtg							\$ 3.13		\$ 3.13
VISA Bill	Meijers	Food Supplies							\$ 86.90		\$ 86.90
VISA Bill	Office Depot	Supplies								\$ 97.49	\$ 97.49
	<b>Total</b>		\$ 250.50	\$ 900.00	\$ 6,150.00	\$ 8,000.00	\$ 1,474.20	\$ -	\$ 90.03	\$ 252.49	\$ 17,117.22

VISA Bill Total \$ 1,912.22

Paying Members	1,228
Transactions	Revenue
Dues Deposit	\$ 12,280.00
Interest Sp Saver	\$ -
Interest IMMA	\$ 20.19
Interest C8	\$ 362.60
Interest CA	\$ 651.28
Interest CC	\$ 364.29
Interest CE	\$ 82.21
Cash Back Visa	\$ 81.24
Other	
<b>Total Revenue</b>	<b>\$ 13,841.81</b>

Board	Monthly	Cell	Business
Garza	\$ 2,000.00	\$ 75.00	\$ -
Ouderkirk	\$ 775.00	\$ 40.00	
Minnis	\$ 775.00	\$ 40.00	
Deneau Ken	\$ 500.00		
Deneau	\$ 500.00		
Brown	\$ 500.00		
Bauer	\$ 500.00		
Porco	\$ 75.00		
Fortino	\$ 75.00		
Soczek	\$ 75.00		
Berry	\$ 75.00		
Hazzard	\$ 75.00		
Kussmaul	\$ 75.00		
Del Rio	\$ 75.00		
Terrill	\$ 75.00		
<b>Total</b>	<b>\$ 6,150.00</b>	<b>\$ 155.00</b>	<b>\$ -</b>

Account	Begin	End	Change
Saver	\$ 5.01	\$ 5.01	\$ -
IMMA	\$ 21,711.63	\$ 21,813.06	\$ 101.43
Checking	\$ 24,481.39	\$ 19,644.17	\$ (4,837.22)
CDs	\$ 390,135.00	\$ 391,595.38	\$ 1,460.38
<b>Funds</b>	<b>\$ 436,333.03</b>	<b>\$ 433,057.62</b>	<b>\$ (3,275.41)</b>

Mthly Revs	\$ 13,841.81
Mthly Exps	\$ 17,117.22
<b>Mthly Chg</b>	<b>\$ (3,275.41)</b>

MSUFCU	Term	Maturity	Rate	Begin	End	Change
C8	6 Months	04/24/25	4.160%	\$ 104,820.95	\$ 105,183.55	\$ 362.60
CA	18 Months	07/02/25	5.000%	\$ 156,848.78	\$ 157,500.06	\$ 651.28
CC	6 Months	04/02/25	4.169%	\$ 102,884.02	\$ 103,248.31	\$ 364.29
CE	6 Months	05/07/25	3.850%	\$ 25,581.25	\$ 25,663.46	\$ 82.21
			<b>Total MSU</b>	<b>\$ 390,135.00</b>	<b>\$ 391,595.38</b>	<b>\$ 1,460.38</b>

**MSU APSA**

**For the month ending: Tuesday, December 31, 2024**

**Fiscal Year: September 1, 2024 - August 31, 2025**

<b>REVENUES</b>	<b>December-24</b>	<b>YTD FY25</b>	<b>% of Revs</b>	<b>YTD FY24</b>	<b>% of Revs</b>	<b>YTD Variance</b>	<b>Var %</b>	<b>YTD Budget</b>	<b>Chg vs Bgt</b>
Dues	\$ 12,280.00	\$ 49,220.00	88.9%	\$ 47,760.00	88.2%	\$ 1,460.00	3.06%	\$ 48,000	\$ 1,220
Interest/Other Revenue	\$ 1,561.81	\$ 6,154.40	11.1%	\$ 6,365.55	11.8%	\$ (211.15)	-3.32%	\$ 4,800	\$ 1,354
<b>TOTAL REVENUES</b>	<b>\$ 13,841.81</b>	<b>\$ 55,374.40</b>	<b>100.0%</b>	<b>\$ 54,125.55</b>	<b>100.0%</b>	<b>\$ 1,248.85</b>	<b>2.31%</b>	<b>\$ 52,800</b>	<b>\$ 2,574</b>
<b>EXPENSES</b>									
Licenses	\$ 250.50	\$ 1,461.29	2.64%	\$ 1,622.49	3.00%	\$ (161.20)	-9.94%	\$ 1,484	\$ (23)
Office Lease	\$ 900.00	\$ 1,800.00	3.25%	\$ 1,350.00	2.49%	\$ 450.00	33.33%	\$ 2,200	\$ (400)
Compensation	\$ 6,150.00	\$ 24,600.00	44.42%	\$ 19,720.00	36.43%	\$ 4,880.00	24.75%	\$ 24,600	\$ -
Contracted Services	\$ 8,000.00	\$ 8,000.00	14.45%	\$ 4,553.62	8.41%	\$ 3,446.38	75.68%	\$ -	\$ 8,000
Legal	\$ 1,474.20	\$ 20,791.90	37.55%	\$ 67,499.85	124.71%	\$ (46,707.95)	-69.20%	\$ 48,000	\$ (27,208)
Insurance	\$ -	\$ 2,699.00	4.87%	\$ 2,663.00	4.92%	\$ 36.00	1.35%	\$ 2,800	\$ (101)
Meetings	\$ 90.03	\$ 706.46	1.28%	\$ 2,253.35	4.16%	\$ (1,546.89)	-68.65%	\$ 740	\$ (34)
Other	\$ 252.49	\$ 911.18	1.65%	\$ 1,092.56	2.02%	\$ (181.38)	-16.60%	\$ 3,520	\$ (2,609)
<b>TOTAL EXPENSES</b>	<b>\$ 17,117.22</b>	<b>\$ 60,969.83</b>	<b>110.1%</b>	<b>\$ 100,754.87</b>	<b>186.2%</b>	<b>\$ (39,785.04)</b>	<b>-39.49%</b>	<b>\$ 83,344</b>	<b>\$ (22,374)</b>
<b>CHANGE TO FUNDS</b>	<b>\$ (3,275.41)</b>	<b>\$ (5,595.43)</b>	<b>-10.1%</b>	<b>\$ (46,629.32)</b>	<b>-86.2%</b>	<b>\$ 41,033.89</b>	<b>-88.00%</b>	<b>\$ (30,544)</b>	<b>\$ 24,949</b>

<b>Account Balances as of</b>	<b>12/31/2024</b>	<b>Change in Funds</b>	
MSUFCU Savings	\$ 5.01	Month Beginning Funds	\$ 436,333.03
MSUFCU IMMA	\$ 21,813.06	Change to Funds	\$ (3,275.41)
MSUFCU Checking	\$ 19,644.17	Month Ending Funds	\$ 433,057.62
MSUFCU CDs	\$ 391,595.38		
<b>Total Funds</b>	<b>\$ 433,057.62</b>		

*Kenneth L. Deneau* 01/13/25  
Treasurer Date